

General conditions and legislative information

ADVOCATEN - AVOCATS - LAWYERS

1. General conditions

Our invoices are payable in cash in De Pinte.

In default of payment at the latest 10 days after date of invoice we will be, as of right and without prior formal notice, authorised to charge an interest on arrears of 8% as from the date of invoice until the day of the total payment, plus damages amounting to 10% of the invoice amount with a minimum of 125,00 EUR.

The same terms and conditions apply to the amounts we would owe you.

Payment will first be charged on expenses, then on interests and finally on the principal in application of art. 1254 C.C.

2. <u>Professional liability</u>

If, by or in relation to the execution of a client's assignment or in any other way damages are caused to persons of things for which the Burg. BVBA DE VLEESCHAUWER & CARNEWAL Lawyers (Civil Ltd. Company) has a liability, that liability will be limited to the amount or the amounts to which the concluded general insurance against liability entitles, except for the own risk that the company involved has in relation to that insurance.

These explicit liability restrictions do not only apply to the Burg. BVBA DE VLEESCHAUWER & CARNEWAL Lawyers (Civil Company), but neither to its shareholder(s), directors or managers, associates or partners, trainees and staff members with relation to what has been achieved in the context of their collaboration with the Burg. BVBA DE VLEESCHAUWER & CARNEWAL Lawyers (Civil Ltd. Company).

Any claim for damages expires when the client does not, within ninety days, after the facts were known or reasonably should have been known to him, explicitly and in writing serve the Burg. BVBA DE VLEESCHAUWER & CARNEWAL Lawyers (Civil Ltd. Company) a formal summons

In any case, any claim for damages expires that not has been brought before the competent authority within one (1) year and ninety (90) days after the facts upon which the claim is based, were known of reasonably should have been known by the client.

When, for whatever reason, there is no benefit under a (professional) risk indemnity insurance (such as bankruptcy insurer/ exclusion insurance cover), the liability of the Burg. BVBA DE VLEESCHAUWER & CARNEWAL Lawyers (Civil Ltd. Company) will be reduced to three times the amount of fees charged to the client and this reduced to a maximum of 2.500,00 EUR, in the relevant calendar year prior to the notice of default or assignment to the client.



3. Law as a precaution against money laundering and terrorist financing Law 11.01.1993)

In application of the law of 11 January 1993 as a precaution against the use of the financial system for money laundering and terrorist financing and the Rules of Procedure enacted by the Flemish Bar Council, we have the duty to identify you and to make an update, if any, and the obligation to vigilance and to reporting suspicious transactions. We must also retain these data for a period of five years after the termination of the business relationship or after the implementation of the operation.

Following these obligations, we kindly request your compulsory cooperation, imposed by law, and to provide us, within 14 days, with the following documents and information:

- a. If you are a natural person:
 - a copy of your identity card/registration in the foreign nationals register;
- b. If you are a legal person or another cooperative association:
 - an extract of the Central Enterprise Databank with your accuracy declaration;
 - most recent version of your published articles of association;
 - published list of the directors and their representative powers;
 - in the case of a foreigner, the equivalent documentary evidence translated in our vernaculars or in English.
- c. the same data for your authorised representatives and/or final beneficiaries.

4. Dienstenwet - Services Act

Lawyers fall within the scope of the "Dienstenwet - Services Act". of 26.03.2010.

This law imposes some information requirements with which lawyers must comply.

This compulsory information is available in the waiting-room of our law firm in the file "Dienstenwet - Services Act".

We are happy to present you with a copy of this document upon your request.

2